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上海實業城市開發集團有限公司

SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 563)

PROFIT WARNING

This announcement is made by Shanghai Industrial Urban Development Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on preliminary review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2025 and the information currently available, it is expected that the Company will record a loss attributable to owners of the Company in the range of approximately HK\$900 million to HK\$1,000 million for the year ended 31 December 2025 (year ended 31 December 2024: loss attributable to owners of the Company of HK\$331.2 million).

The expected increase in loss attributable to owners of the Company for the year ended 31 December 2025 was primarily due to:

- (i) a decrease in total revenue by approximately 65% to 75% as compared to that of last year, mainly due to a decrease in sales delivered by a number of projects; and
- (ii) a decrease in gross profit by approximately 60% to 70% as compared to that of last year, mainly attributable to a significant decrease in sales of commodity housing projects delivered during the year.

The Company is in the process of finalising the Group's final results for the year ended 31 December 2025. The information contained in this announcement is only a preliminary assessment by the Board of the information currently available to it and the unaudited consolidated management accounts of the Group, to which the Company's auditors have not completed the review. The Group's financial results for the year ended 31 December 2025 will be disclosed in the final results announcement of the Company to be released by the end of March 2026.

Shareholders and potential investors are advised to take caution when dealing in the shares of the Company.

By order of the Board of
Shanghai Industrial Urban Development Group Limited
Huang Haiping
Chairman

Hong Kong, 10 March 2026

As at the date of this announcement, the Board comprises Mr. Huang Haiping, Mr. Li Zhonghui and Ms. Zhou Yadong as executive directors and Mr. Doo Wai-Hoi, William, B.B.S., J.P., Dr. Fan Ren Da, Anthony, Mr. Li Ka Fai, David, M.H. and Dr. Chan Ho Wah, Terence as independent non-executive directors.